

VIETNAM NATIONAL COAL AND
MINERAL INDUSTRIES HOLDING
CORPORATION LIMITED
CAO SON COAL JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Cam Pha, date , month , year 2025

No. /TTr-TCS-HDQT

PROPOSAL
Re: Approval of the 2024 Audited Financial Statements

To: General Meeting of Shareholders of Cao Son Coal Joint Stock Company

Pursuant to the Charter of organization and operation of Cao Son Coal Joint Stock Company, which was approved by the General Meeting of Shareholders on April 26, 2023;

Pursuant to the 2024 Audited Financial Statements. The Board of Directors of the Company submits and proposes the General Meeting of Shareholders to approve the 2024 Audited Financial Statements with the following key indicators;

A - Financial situation

Unit: VND

Indicators	End of Year Amount	Beginning of Year Amount
I-Current assets	1,498,503,637,306	1,487,702,217,267
1. Cash and Cash Equivalents	800,433,496	642,081,201
2. Financial investment		
3. Accounts receivable	891,522,070,273	1,058,026,740,626
4. Inventories	462,357,683,840	271,745,556,252
5. Other current assets	143,823,449,697	157,287,839,188
II – Non – current assets	1,152,867,846,680	922,125,726,209
1. Long-term receivables	191,157,836,203	176,556,283,484
2. Fixed assets	783,261,604,834	613,843,906,721
Historical cost of fixed assets	4,926,106,763,441	5,437,450,373,196
Accumulated depreciation	(4,142,845,158,607)	(4,823,606,466,475)
3. Construction in progress	27,303,197,631	21,959,500,656
4. Long-term financial investments		
5. Other long-term assets	151,145,208,012	109,766,035,348
III- Liabilities	1,580,784,371,402	1,305,987,584,130
1. Current liabilities	1,325,354,371,402	1,120,913,117,381
2. Non – current liabilities	255,430,000,000	185,074,466,749
IV- Equity	1,070,587,112,584	1,103,840,359,346
1. Owner's equity	428,467,730,000	428,467,730,000
Of which: State capital contribution	279,098,070,000	279,098,070,000
2. Share premium		

Indicators	End of Year Amount	Beginning of Year Amount
3. Other capital of the owner		
4. Other owner's funds		
5. Foreign exchange difference		
6. Development and investment fund	347,301,834,273	263,165,390,317
7. Financial reserved fund		
8. Undistributed profit	294,817,548,311	412,207,239,029
- Undistributed profit brought forward	164,797,681,073	124,282,817,205
- Undistributed profit for the current year	130,019,867,238	287,924,421,824

B- Business results

1. Revenue, other income: 9,494,454,884,314 VND
2. Profit before tax: 163,002,807,504 VND
3. Profit after tax: 130,019,867,238 VND

C- Other indicators

1. Profit/Revenue Ratio: 1.73%
2. Profit after tax/Equity (ROE): 11.96%
3. Profit after tax/ Total assets (ROA): 5.14%
4. Total salary fund: 655,901,000,000 VND
Of which, Manager's salary: 3,774,816,000 VND
5. Average number of employees during the year: 3,282 people

Respectfully submit to the General Meeting of Shareholders for approval./.

Recipients:

- Members of the BOD and BOS;
- Shareholders;
- Archived: Board of Directors' Office .

**ON BEHALF OF THE BOARD OF
DIRECTORS
MEMBER OF BOARD OF DIRECTORS
- DIRECTOR**

Pham Quoc Viet