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| VIETNAM NATIONAL COAL AND  MINERAL INDUSTRIES HOLDING  CORPORATION LIMITED  **CAO SON COAL JOINT STOCK COMPANY**  No. /TTr-TCS-HDQT | **THE SOCIALIST REPUBLIC OF VIETNAM**  **Independence - Freedom - Happiness**  *Cam Pha, date ,month , year 2025* |

**PROPOSAL**

**Re: Approval of the 2024 Audited Financial Statements**

To: General Meeting of Shareholders of Cao Son Coal Joint Stock Company

Pursuant to the Charter of organization and operation of Cao Son Coal Joint Stock Company, which was approved by the General Meeting of Shareholders on April 26, 2023;

Pursuant to the 2024 Audited Financial Statements. The Board of Directors of the Company submits and proposes the General Meeting of Shareholders to approve the 2024 Audited Financial Statements with the following key indicators;

**A - Financial situation**

Unit: VND

| **Indicators** | **End of Year Amount** | **Beginning of Year Amount** |
| --- | --- | --- |
| **I-Current assets** | **1,498,503,637,306** | **1,487,702,217,267** |
| 1. Cash and Cash Equivalents | 800,433,496 | 642,081,201 |
| 2. Financial investment |  |  |
| 3. Accounts receivable | 891,522,070,273 | 1,058,026,740,626 |
| 4. Inventories | 462,357,683,840 | 271,745,556,252 |
| 5. Other current assets | 143,823,449,697 | 157,287,839,188 |
| **II – Non – current assets** | **1,152,867,846,680** | **922,125,726,209** |
| 1. Long-term receivables | 191,157,836,203 | 176,556,283,484 |
| 2. Fixed assets | 783,261,604,834 | 613,843,906,721 |
| Historical cost of fixed assets | 4,926,106,763,441 | 5,437,450,373,196 |
| Accumulated depreciation | (4,142,845,158,607) | (4,823,606,466,475) |
| 3. Construction in progress | 27,303,197,631 | 21,959,500,656 |
| 4. Long-term financial investments |  |  |
| 5. Other long-term assets | 151,145,208,012 | 109,766,035,348 |
| **III- Liabilities** | **1,580,784,371,402** | **1,305,987,584,130** |
| 1. Current liabilities | 1,325,354,371,402 | 1,120,913,117,381 |
| 2. Non – current liabilities | 255,430,000,000 | 185,074,466,749 |
| **IV- Equity** | **1,070,587,112,584** | **1,103,840,359,346** |
| 1. Owner's equity | 428,467,730,000 | 428,467,730,000 |
| Of which: State capital contribution | 279,098,070,000 | 279,098,070,000 |
| 2. Share premium |  |  |
| 3. Other capital of the owner |  |  |
| 4. Other owner’s funds |  |  |
| 5. Foreign exchange difference |  |  |
| 6. Development and investment fund | 347,301,834,273 | 263,165,390,317 |
| 7. Financial reserved fund |  |  |
| 8. Undistributed profit | 294,817,548,311 | 412,207,239,029 |
| - Undistributed profit brought forward | 164,797,681,073 | 124,282,817,205 |
| - Undistributed profit for the current year | 130,019,867,238 | 287,924,421,824 |

**B- Business results**

1. Revenue, other income: 9,494,454,884,314 VND

2. Profit before tax: 163,002,807,504 VND

3. Profit after tax: 130,019,867,238 VND

**C- Other indicators**

1. Profit/Revenue Ratio: 1.73%

2. Profit after tax/Equity (ROE): 11.96%

3. Profit after tax/ Total assets (ROA): 5.14%

4. Total salary fund: 655,901,000,000 VND

*Of which, Manager's salary: 3,774,816,000 VND*

5. Average number of employees during the year: 3,282 people

Respectfully submit to the General Meeting of Shareholders for approval./.

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| ***Recipients:***  - Members of the BOD and BOS;  - Shareholders;  - Archived: Board of Directors’ Office . | **ON BEHALF OF THE BOARD OF DIRECTORS**  **MEMBER OF BOARD OF DIRECTORS - DIRECTOR**  **Pham Quoc Viet** |